

CEMFI SCHOLARSHIP RULES AND REGULATIONS

CEMFI has established a Graduate Fellowship Program. Under the established rules, applicants and students of CEMFI's Master in Economics and Finance (the Master Program hereafter) with an excellent academic record are eligible for a scholarship.

The scholarship is governed by the following rules:

- 1. **Selection**. A committee of at least three faculty members will be formed to select the awardees among those applying. The criteria of selection will be academic excellence. The documentation assessed will be that submitted for admission to the Master Program as well as any evidence available of academic performance and potential.
- 2. Eligibility. Admitted students to the Master Program.
- **3. Acknowledgement.** The holder will acknowledge being a CEMFI Scholarship recipient in his/her curriculum vitae.
- **4. Additional Funding.** The scholarship may be deemed incompatible with funding obtained from an external source (be it public, private, national or international) if it contributes to covering the expenses while pursuing the Master Program, including those that cover tuition.
- **5. Termination of Scholarship Payments.** Scholarship payments will be interrupted in the following scenarios: academic dishonesty, failure to maintain full-time status, and separation from the Master Program due to insufficient performance (as established by the rules of the Master Program).
- **6. Scholarship Reimbursement.** Scholarship payments will have to be reimbursed to CEMFI in the following scenarios: academic dishonesty, and failure to maintain full-time status. The following event does not constitute, on its own, a valid reason for reimbursement: not being able to complete the Master Program due to insufficient performance, as long as the underperformance is not purposeful.
- **7. Withdrawing from the Master Program.** Leaving the Program or declining future payments does not modify the applicability of items 5 and 6 above.